



FOR IMMEDIATE RELEASE

Media Contact:

Laurie Kaiden
lauriekaiden@dkatz.com
D: 201.731.8469
C: 917.593.2982

Five Below Works with Real Estate Partner Katz & Associates for Robust Expansion Throughout Florida

Katz's Hennessy, Cashion, Solomon, Rodriguez Help Bring 60+ Stores to Florida Market Including 30+ Openings and Deals in 2020

Englewood, NJ, October 8, 2020 – Value retailer Five Below is working in partnership with real estate partner Katz & Associates to achieve their store growth plans in Florida, including 30+ Five Below store openings and deals in 2020. Katz's Marty Hennessy brokered his first deal on behalf of Five Below in 2015 in Royal Palm Beach in Southeast Florida. Katz has since expanded their territories with Five Below to also include Central, Northern, and the Panhandle markets in Florida. The Katz team of Marty Hennessy, Jon Cashion, Daniel Solomon, CCIM, and Vanesa Rodriguez have executed a total of 60+ transactions to date with more in the works.

In just 2020 alone, and despite the pandemic, Five Below has opened 10 stores from deals done with Katz (see below) with many more leases signed/stores scheduled to open by year's end, plus multiple deals going to Real Estate Committee every month. Currently with 93 Five Below stores in the Florida, it is second only to Texas which has 109 locations. Five Below prototype is 8,500 square feet, however in many cases they have secured locations with a larger format as well.

2020 Five Below stores opened/opening in Florida with Katz & Associates include:

- Southeast Florida (four locations) at: Southland Mall in Cutler Bay; Mall of the Americas in Miami; River Landing Shops & Residences in Miami; and Palms at Town and Country in Kendall – deals executed by Marty Hennessy and Daniel Solomon
- Central Florida (four locations) at: Century Town Center in Vero Beach – deal by Marty Hennessy and Jon Cashion; and at The Loop in Kissimmee; Promenade at Tuskawilla in Winter Springs; and Wekiva Riverwalk in Apopka - deals by Marty Hennessy and Vanesa Rodriguez
- Panhandle (two locations) at: Bay City Point in Panama City; and Shoppes at Paradise Bay in Destin – deals by Marty Hennessy



Press Release

FOR IMMEDIATE RELEASE

Media Contact:

Laurie Kaiden
lauriekaiden@dkatz.com
D: 201.731.8469
C: 917.593.2982

“The growth of Five Below in Florida is a key focus and we’re very pleased to work with the Katz team in key areas of the state and Southeast master broker Don Lyon on this expansion,” said David Towery, Real Estate Manager, Five Below. “Katz has done a great job helping us secure deals in prime locations throughout the Katz territories.”

“It’s exciting to be a part of Five Below’s rapid and robust expansion throughout the state of Florida, said Marty Hennessy, President, Katz & Associates. “Five Below has a tremendous management team who have provided us with a great, fun store to market to the real estate community. Their customers are always happy when they’re shopping the store because of Five Below’s helpful store personnel, and their incredible product selection and value. Of particular note and commendation is Five Below’s National Broker Program where we’ve spent time at the Philadelphia headquarters and at the flagship store, met with the full team - from the company’s president to the buyers – and learned about current product lines and future plans.”

Five Below is one of the fastest growing value retailers on the planet, offering high-quality products loved by tweens, teens and more, with extreme \$1-\$5 value, plus some incredible finds that go beyond \$5. We know life is way better when you’re free to “let go & have fun” in an amazing experience filled with unlimited possibilities, which makes it easy to say “YES!” to the newest, coolest stuff across 8 awesome Five Below worlds: Tech, Create, Play, Candy, Room, Style, Party, New & Now. Founded in 2002 and headquartered in Philadelphia, Pennsylvania, Five Below today has 1,000+ stores in 38 states. For more information, please visit www.fivebelow.com and a store!

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Nashville, New Jersey and Orlando. Katz & Associates’ primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

###

For more information, contact: Laurie Kaiden at 201.731.8463 (D) or 917-593-2982 (C)



Press Release

FOR IMMEDIATE RELEASE

Media Contact:

Laurie Kaiden
lauriekaiden@dkatz.com
D: 201.731.8469
C: 917.593.2982