



**FOR IMMEDIATE RELEASE**

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### **Penn Station East Coast Subs to Grow Threefold in Nashville in Next Five Years with Help from Commercial Real Estate Partner Katz & Associates**

*Katz's Holly Buchanan Helping Penn Station Triple Their Footprint in Nashville Starting with Four Recently Completed Deals*

Englewood, NJ, September 9, 2020 – Penn Station, a growing regional chain of restaurants specializing in fresh-grilled "East Coast Style" subs, fresh-cut fries, and fresh-squeezed lemonade is working with Katz & Associates to expand from eight locations to 25-to-30 restaurants within the next five years, and Katz Director Holly Buchanan, CCIM, is already executing the strategy to four new deals in 2020. Buchanan helped broker deals for locations in Madison, Dickson, Tullahoma, and Shelbyville (each approx. 1,400-1,600 SF), all signed this summer, and slated to open at end of 2020 and early 2021.

"We're excited to have the right franchisee group, and a great real estate partner and strategy in place to reach the incredible growth potential of the Penn Station brand in Nashville," said Greg Goddard, Director of Development & Franchising, Penn Station East Coast Subs. "We've had a small footprint in the market for 15 years and have always known the Nashville customers love our product. Our objective is to expand by opening at least one new store per quarter (with the capability of more as we're doing with these four locations). Partnering with Holly Buchanan has been invaluable for Penn Station in Nashville. She is deeply entrenched in both the Nashville community and real estate industry, and brings extensive market and transaction knowledge to every potential site and trade area."

"I'm excited to work with Penn Station East Coast Subs for their exponential growth in the market because they have a strong teamwork approach, are realistic in their goals, vet franchisees well, and are a great company overall," said Holly Buchanan, Katz & Associates. "To accomplish our goal of bringing so many additional locations to Nashville, we formulated an overall business strategy, and are now taking it in bite-size pieces to secure ideal locations and execute each deal."

Founded by Jeff Osterfeld in 1985 in Cincinnati, OH, Penn Station East Coast Subs has over 300 locations across 15 states. Penn Station has developed a unique product line that demonstrates, in full customer view, the true quality of our products. Our menu features an array of mouth-watering grilled submarine sandwiches, fresh-cut fries and hand-squeezed



## Press Release

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lemonade. Our franchisees and their crew are happy to serve you and ensure your dining experience meets our high standards for the quality that produces the finest grilled subs and fresh-cut fries around. Come visit a Penn Station® to see why "It's all about good taste."

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

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