



FOR IMMEDIATE RELEASE

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Hobby Lobby Continues Expansion Throughout Florida with Help from Commercial Real Estate Partner Katz & Associates

Katz's David Emihovich Helps Broker Three New Florida Hobby Lobby Deals for Stores Opening This Summer Including River Landing in Miami, the Retailer's First Vertical Project

Englewood, NJ, August 25, 2020 – America's largest and most complete arts-and-crafts retailer Hobby Lobby is opening three new stores in Florida this summer, and longstanding real estate partner, David Emihovich of Katz & Associates, is pleased to help secure the locations: Panama City (opened July 6, 2020), Pembroke Pines (opened August 8, 2020), and River Landing (slated to open on September 7, 2020). Traditionally situated as free-standing stores in suburban areas, River Landing in Miami will mark Hobby Lobby's first multi-level project in the country that will be set in an urban shopping center and feature a more vertical layout.

Katz's David Emihovich has worked with Hobby Lobby since 2013 when he began securing locations for stores in Miami, Broward, and Dade Counties. Since the initial stores in the Tri-County region, Emihovich's work with Hobby Lobby has grown with the retailer's expansion throughout the state. He has executed 29 deals on behalf of Hobby Lobby. Following Texas and California, Florida has the third highest number of Hobby Lobby stores.

"It's exciting to serve as an ambassador for Hobby Lobby, helping this best-in-class retailer grow throughout Florida," said David Emihovich, Managing Partner, Katz & Associates. "Hobby Lobby is a great client and partner, and I look forward to helping with additional locations throughout Florida in fall and beyond."

"Florida is an important part of our company expansion and we're excited about our success in the state," said Matthew Abnet, Hobby Lobby Real Estate Representative. "We appreciate David Emihovich's support in helping Hobby Lobby enter the Miami metro market, as well as secure other locations across the state to best serve our customers."

This summer's Hobby Lobby Florida store openings:

- Bay City Point in Panama City; 55,000 SF
- Pembroke Pines City Center in Pembroke Pines; 55,000 SF
- River Landing in Miami; 55,000 SF



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Today, with more than 900 stores, Hobby Lobby is the largest privately owned arts-and-crafts retailer with over 43,000 employees operating in 46 states. Each store offers over 70,000 crafting and home decor products including floral, fabric, needle art, custom framing, baskets, home accents, wearable art, arts and crafts, jewelry making, scrapbooking and paper crafting supplies. For more information about Hobby Lobby, weekly specials, coupon offers, store locations and online shopping, visit hobbylobby.com.

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

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