



Press Release

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Volkswagen To Occupy Former Bob's Discount Furniture in Nanuet, New York

Englewood, NJ, November 13, 2019 – Brian Katz, CEO of Katz & Associates, is pleased to announce that Volkswagen recently signed a lease for 30,000 square feet at 6 Hutton Avenue in Nanuet, New York. The 30,000 square foot free standing building is located on Rockland County's busiest shopping corridor and was formally occupied by Bob's Discount Furniture prior to their relocation. After completion of Volkswagens extensive renovation, the car dealership is slated to open in mid 2020.

Donny Moskovic of Katz & Associates represented the landlord and Scott Milich of Goldstein Group represented the tenant.

"We had many offers on the property and mostly from non-traditional retailers with the most aggressive from car companies," said Moskovic. "Due to the changing climate in retail, ownership felt that repurposing the property for a car dealership made sense for them. The decision to move forward with VW was based upon the strength of the operator who owns several branded dealerships and the mid-level price points that VW offers as opposed to the luxury brands that were competing," Moskovic added.

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Long Island, Miami, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

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