



## **Katz & Associates and NKF Broker Retail Lease Deal for New PGA TOUR Superstore in East Hanover**

**East Hanover, NJ (November 19, 2019)** — Global commercial real estate advisory firm Newmark Knight Frank (NKF) and Katz & Associates are pleased to announce a 37,364-square-foot lease at 98 Route 10 West in East Hanover, New Jersey. A new PGA TOUR Superstore will be opened at the space, which is owned by Williams Parkway LLC. An NKF team of Managing Director Dean Tselepis and Director Jerry Putterman represented ownership while Hugh Scullin of Katz & Associates represented PGA TOUR Superstore.

98 Route 10 West is located in the heart of numerous commercial and business complexes in East Hanover. The ground-level space is conveniently situated among popular retail, dining and entertainment options located along Route 10. Easy access to highways Route 80 and Route 287 makes the area a centralized North Jersey hub for Morris, Essex and Union counties.

The new PGA TOUR Superstore store is scheduled to open in early 2020. PGA TOUR Superstore, the country's leading golf equipment, apparel and accessories destination, provides customers with access to the same technology and expertise as card-carrying PGA TOUR pros and offers free custom club fitting.

The new East Hanover store will be staffed with certified teaching professionals and offer golf lessons and clinics, multiple state-of-the-art swing simulators, practice hitting bays, and a large putting green. There will also be an in-house club making and repair facility. Along with equipment and accessories, and like its Paramus counterpart, PGA TOUR Superstore will offer an unmatched selection of men's, women's and juniors' apparel and footwear for golf and tennis.

The convenient location offers an added benefit for golf and tennis aficionados and those interested in picking up the games, with the new storefront being easily accessible on their way to and from New Jersey's popular tennis courts and golf courses.

Press Contacts:

Danielle Fornabaio

[danielle.fornabaio@fticonsulting.com](mailto:danielle.fornabaio@fticonsulting.com)

Jacqui Chazen

[jacquichazen@dkatz.com](mailto:jacquichazen@dkatz.com)



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“The space is an ideal, convenient location for golf and tennis enthusiasts,” said Tselepis. “We are excited that this opportunity aligned to bring an exciting new retail option to an area that many already favor.”

“It’s been thrilling to work with such a progressive and innovative company as PGA TOUR Superstore,” says Hugh Scullin, Vice President of Real Estate with Katz & Associates. “We are looking forward to the opening of the second store in this dynamic New Jersey market.”

#### **About Newmark Knight Frank**

Newmark Knight Frank ("NKF"), operated by Newmark Group, Inc. ("Newmark Group") (NASDAQ: NMRK), is one of the world's leading and most trusted commercial real estate advisory firms, offering a complete suite of services and products for both owners and occupiers. Together with London-based partner Knight Frank and independently-owned offices, NKF's 18,000 professionals operate from approximately 480 offices on six continents. NKF's investor/owner services and products include investment sales, agency leasing, property management, valuation and advisory, diligence, underwriting, government-sponsored enterprise lending, loan servicing, debt and structured finance and loan sales. Occupier services and products include tenant representation, real estate management technology systems, workplace and occupancy strategy, global corporate services consulting, project management, lease administration and facilities management. For further information, visit [www.ngkf.com](http://www.ngkf.com).

#### **Discussion of Forward-Looking Statements about Newmark**

Statements in this document regarding Newmark that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. Except as required by law, Newmark undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see Newmark's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Information set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Information contained in subsequent reports on Form 10-K, Form 10-Q or Form 8-K.



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### **About Katz & Associates**

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York, Charlotte, Boca Raton, Long Island, Miami, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including; strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

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