

Equinox's discount gym Blink locks in two Brooklyn leases

The Related-owned fitness chain has over 80 locations

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*A rendering of 1134 Fulton Street and an aerial of 5901 Flatlands Avenue in Brooklyn
(Credit: Karl Fischer Architects and Google Maps)*

Blink Fitness is opening locations in two underserved neighborhoods in Brooklyn after signing new leases.

The fitness company signed a 15,100-square-foot lease at Joseph Brunner's 1134 Fulton Street in Bedford-Stuyvesant, according to Commercial Observer. In a separate deal, the gym also signed an 18,000-square-foot lease at 5901 Flatlands Avenue in the Flatlands neighborhood, taking the entire two-story building.

Retail Zone's Ezra Saff represented the gym in the deals, and said that the firm is targeting underserved markets with its gyms. By the end of last year, it said it had around 80 locations in New York, New Jersey, Pennsylvania and California.

Katz & Associates' Scott Sher represented Brunner in the Bedford-Stuyvesant deal.

The fitness firm, which serves as Equinox's low-cost gym model, and is in turn owned by Related Companies, last year signed several large leases in Manhattan, including a 20,000-square-foot, 20-year deal at 23 Wall Street. [CO] — David Jeans

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